

THE ULTIMATE BETTING CHALLENGE
Saturday, March 7, 2020

OFFICIAL RULES

CONTEST DATE

Saturday, March 7, 2020

CONTEST LOCATIONS

Santa Anita Park: 285 W Huntington Dr., Arcadia, CA 91007
Gulfstream Park: 901 S Federal Hwy, Hallandale Beach, FL 33009
Online: www.xpressbet.com

BUY-IN

\$3,000 per entry (\$2,000 bankroll / \$1,000 prize pool)

MAXIMUM ENTRIES

Maximum two (2) entries, per person.

1. PLAYER'S BANKROLL

This is a 'real money' handicapping contest. In order to participate, this contest requires a \$3,000 buy-in, per entry. Of each buy-in, \$2,000 will be used for a player's bankroll, while the remaining \$1,000 will be allocated to the prize pool (100% of entry fees will be paid out as prizes). Players may compete on-track at either Santa Anita Park or Gulfstream Park, or online at www.xpressbet.com.

On-Track Participation: Players that choose to compete on-track at either Santa Anita Park in Arcadia, California or at Gulfstream Park in Hallandale Beach, Florida will each receive at the beginning of the contest an official contest wagering card that has a balance of \$2,000 for each of their paid entries - this balance will be the player's initial bankroll. This wagering card must be used for all wagers that are placed for contest purposes.

Online Participation: Players that choose to compete online at www.xpressbet.com will have a separate Contest account for each entry that they purchase. Each Contest account will have a balance of \$2,000 for each of their paid entries, this balance will be the player's initial bankroll. To participate in the contest, follow instructions at www.xpressbet.com. Players must have an Xpressbet account in good standing to play online.

At the conclusion of the contest, any dollar amount remaining on the wagering card or within the Xpressbet Contest account remains the property of the player. Xpressbet will transfer funds from the contest account back to the player's primary Xpressbet account at the conclusion of the contest.

2. TO ENTER

Participants may choose to compete in this contest by playing online at xpressbet.com, or on-track at either Santa Anita Park or Gulfstream Park on Saturday, March 7, 2020. There is a maximum of two (2) entries per person.

Deadline to Enter:

Entries will be accepted up until the start of the fourth race at Santa Anita Park on March 7, 2020.

Reservations:

Players may reserve an entry into this contest with a \$500 payment. All balances are due March 7, 2020. Reservations are only available through Santa Anita. Please contact (626) 574-6388 to inquire.

Xpressbet.com Entries:

Online entries will be accepted up until the start of the fourth race at Santa Anita Park on Saturday, March 7, 2020.

Online registration begins Monday, March 2, 2020. To participate in the contest, follow instructions at www.xpressbet.com. Players must have an Xpressbet account in good standing to play online. The Buy-In amount (\$3,000) will be deducted from the player's Xpressbet account at the time of registration. The player must have sufficient funds in their Xpressbet account to cover the Buy-In to complete registration. Registration must be completed for each entry purchased.

Santa Anita Park Entries:

Individuals that would like to participate on-track at Santa Anita Park may enter by:

1. Phone: Call (626) 574 – 6384
2. Online: www.santaanita.com/contests
3. Walk-Up: Santa Anita Park: Eddie Logan Suite the day of the contest
4. Mail: Make checks payable to Los Angeles Turf Club, Inc. and mail to:
Santa Anita Park
Attn: Nate Newby
285 W. Huntington Dr.
Arcadia, CA 91007

Accepted payment methods for entries at Santa Anita Park are check, credit card, and/or cash. Personal checks will not be accepted after Monday, March 2, 2020.

Gulfstream Park Entries:

Individuals that would like to participate on-track at Gulfstream Park may enter by:

1. Phone: Call (626) 574 – 6384

2. Online: www.santaanita.com/contests
3. Walk-Up: Gulfstream Park: Ten Palms Restaurant the day of the contest
4. Mail: Make checks payable to Los Angeles Turf Club, Inc. and mail to:
Santa Anita Park
Attn: Nate Newby
285 W. Huntington Dr.
Arcadia, CA 91007

Accepted payment methods for entries at Gulfstream Park are check, credit card, and/or cash. Personal checks will not be accepted after Monday, March 2, 2020.

3. PRE-CONTEST QUALIFIERS

1. Saturday, February 22, 2020 – The Santa Anita/Xpressbet \$500 February Challenge
2. HorseTourneys.com: <https://horsetourneys.com/schedule>

4. FORMAT

Tournament races on March 7, 2020, will include all live races from Gulfstream Park and all live races at Santa Anita Park – including the Golden Hour Double, which uses the last race at Golden Gate Fields as the second leg.

- Permitted wagers are Win, Place, Show, Exacta, Trifecta, Daily Double, and the Golden Hour Double at Santa Anita. No Superfecta, Super High 5, Pick 3, Pick 4, Pick 5, or Pick 6 wagers are permitted in this contest.
- Players must wager a minimum of five (5) contest races at a minimum of \$200 on each of the five (5) races.
- Players must wager a minimum of their entire \$2,000 bankroll during the contest.
- There are no maximums – players may wager as much as they want, including the winnings from their bankroll, whenever they wish.
- Daily Double wagers will count toward the wagering total in the race the bet is placed. For example, a Daily Double wager on Race 4 (linking to Race 5) will count as a wager on Race 4.
- In the unlikely event of a cancellation of a race card, Tournament Officials reserve the right to substitute races from another racetrack, or to cancel the contest and issue refunds to all registered participants.

Note regarding the Golden Hour Double: This wager is hosted at Santa Anita and is included in Santa Anita's last race betting menu. Although the last race at Golden Gate Fields is included as the second leg

of the Golden Hour Double, no wagers other than the Golden Hour Double may be placed on the last race at Golden Gate Fields in this contest.

Should an entry in this contest fail to meet the above mentioned requirements, that entry may be disqualified from the contest, making the entry ineligible to win prizes. Any situation involving a late scratch where it is deemed the players were not given sufficient time to adjust their betting will be handled on a case-by-case basis by contest officials.

The player with the largest bankroll after the last contest race on Saturday, March 7, 2020 will be declared the winner. It is the player's responsibility to meet the wagering requirements listed above. Contest officials will make the decision on disqualification in the event of a rule violation and all decisions are final. The remaining bankroll on the player's wagering card or their online Xpressbet contest account remains the property of the player. Entry fees will not be refunded in the event of a disqualification.

5. PRIZES

Per item 1, 100% of the entry fees will be paid out as prizes. The final prize pool will be announced on Saturday, March 7, 2020. The final prize pool distribution and number of qualifying spots for the Pegasus World Cup Betting Championship, the National Horseplayers Championship, and the Santa Anita Derby Challenge will be based upon the final number of entries in the contest.

Below is one example of prize distributions depending on the number of entries:

Based on 80 total entries:

- Four (4) entries into the 2021 Pegasus World Cup Betting Championship (PWCBC)
- Two (2) entries into the 2020 Santa Anita Derby Challenge (\$3,000 value, per entry)
- Two (2) entries into the 2021 National Horseplayers Championship in Las Vegas (NHC)
- Four night stay at Bally's in Las Vegas and a \$500 travel reimbursement for all NHC qualifiers.
- \$40,000 Cash Prize pool to the top five (5) finishers
- Santa Anita On-track Bonus: \$2,500 On-Track Cash Prize to the on-track player at Santa Anita that finishes highest in the final standings
- Gulfstream Park On-track Bonus: \$2,500 On-Track Cash Prize to the on-track player at Gulfstream Park that finishes highest in the final standings

Cash prize pool distribution based on 80 entries:

Number of Entries	80	
Final Standing	Cash Prize	% of Cash Pool
1st	\$ 20,000.00	50%
2nd	\$ 8,000.00	20%
3rd	\$ 6,000.00	15%
4th	\$ 4,000.00	10%
5th	\$ 2,000.00	5%
TOTAL CASH PRIZES	\$ 40,000.00	
FULL PEGASUS	4	
FULL SA DERBY	2	
NHC	2	

Entry Prizes:

At the conclusion of this contest, the first place finisher after the final contest race on March 7, 2020 will have first choice of one (1) of the available prize entries. After the first place finisher has chosen his/her entry prize, the second place finisher will have a choice of one (1) entry from the remaining prize options. This will be repeated until all prize entries have been awarded.

PEGASUS WORLD CUP BETTING CHAMPIONSHIP ENTRY:

The prize entries into the Pegasus World Cup Betting Championship (PWCBC) will be valid for 2021 only. Each entry prize into the 2021 PWCBC will be valid for a maximum of one full paid entry (total value \$6,000). The player that wins an entry into the 2021 PWCBC will have a choice to compete in the 2021 PWCBC at Gulfstream Park in Hallandale Beach, Florida, at Santa Anita Park in Arcadia, California, or online at xpressbet.com.

PWCBC Travel Reimbursement:

Should a player that wins a PWCBC entry choose to compete in the 2021 PWCBC at Gulfstream Park, Santa Anita will provide the player \$600 for travel reimbursement, plus two admission tickets to the races at Gulfstream Park for the 2021 Pegasus World Cup. **If the winner of the 2021 PWCBC entry chooses to not compete in the 2021 PWCBC at Gulfstream Park, the \$600 travel allowance will not be awarded.**

Dual Qualified for the PWCBC:

A player that has two (2) entries into the 2021 PWCBC prior to the start of this contest can accept a PWCBC entry prize if, and only if, they have a contest entry finish in a placing that earns a 2021 PWCBC entry. However, per the PWCBC rules, a player may only compete in the PWCBC a maximum of two (2) times. As a result, any number of 2021 PWCBC entries won over the permitted two (2), are required to be transferred, or sold, to another player by notifying PWCBC officials prior to January 25, 2021.

Winning Multiple PWCBC Entries:

A player may win up to two (2) 2021 PWCBC entries in this contest. In order to win up to two (2) entries into the 2021 PWCBC in this contest, a player would need to have two (2) entries in this contest that finish in the final standings where both entries qualify to earn an entry prize, and a 2021 PWCBC entry is available at the time of each entry's respective prize selection.

NHC ENTRIES:

Each prize entry into the National Horseplayers Championship (NHC) will be valid for 2021 only.

As required by the NTRA, all contest participants must be members of the NHC Tour prior to the start of this contest in order to participate in the NHC (See Section 16). The NHC entry prizes in this contest will not be awarded to any contest participant that is not a current member of the NHC Tour prior to the start of this contest. Los Angeles Turf Club, Inc., Gulfstream Park, and Xpressbet (in cooperation with the NTRA) may assign an alternate qualifier for the NHC. It is solely the responsibility of each contest participant to maintain the status of their NHC Tour membership. For information about membership to the NHC, please visit: <https://www.ntra.com/membership/>.

DUAL QUALIFICATION FOR THE NHC

Per NTRA rules, a player may qualify to the NHC twice, but only once in any single NHC qualifying event. At the conclusion of this contest, should a player finish with two entries in a position that each qualify for an NHC entry prize, the player will be awarded a maximum of one NHC entry for 2021, and the player will receive in lieu of the second NHC entry prize a \$3,000 transferable credit to a future Santa Anita Park handicapping contest in 2020. The second NHC entry prize will then be awarded to the next highest eligible entry.

In the event a contest player that is already dual qualified for the 2021 NHC prior to the start of this contest on Saturday, March 7, 2020, has an entry in this contest that finishes in a position to earn an NHC entry prize, that player will receive in lieu of the second NHC entry prize a \$3,000 transferable credit to a future Santa Anita Park handicapping contest in 2020. The NHC entry prize will then be awarded to the next highest eligible entry.

NHC TOUR POINTS:

This is an official NHC Tour event and NHC points will be awarded in accordance with NHC Tour rules and policies.

SANTA ANITA DERBY CHALLENGE ENTRY:

The prize entries into the Santa Anita Derby Challenge will be valid for 2020 only. The 2020 Santa Anita Derby Challenge will be held Saturday, April 4, 2020 at Santa Anita Park and online at www.xpressbet.com. Further details about the 2020 Santa Anita Derby Challenge may be found at <https://www.santaanita.com/contests>.

Based on 80 total entries into the 2020 Santa Anita Derby Challenge, the estimated prize pool for the 2020 Santa Anita Derby Challenge will include:

- Four (4) entries into the 2021 Pegasus World Cup Betting Championship (\$6,000 value, per entry)
- Two (2) entries into the 2021 National Horseplayers Championship in Las Vegas (NHC)
- Four night stay at Bally's in Las Vegas and a \$500 travel reimbursement for all NHC qualifiers.
- \$45,000 Cash Prize pool to the top five (5) finishers
- \$2,500 On-Track Cash Prize to the on-track player at Santa Anita that finishes highest in the final standings

SANTA ANITA \$2,500 ON-TRACK BONUS:

Once this contest concludes and the final standings are official, the on-track player at Santa Anita Park that places highest on the leaderboard will receive a \$2,500 cash prize. This On-Track Bonus prize is funded 100% by Santa Anita Park.

To be eligible for an On-Track Bonus prize at Santa Anita, a player's entry must have placed all contest wagers via an official Santa Anita Park contest card. This prize is only available to players competing at Santa Anita Park. Players playing through Xpressbet even if they are physically located at Santa Anita Park are not eligible for the Santa Anita On-track Bonus prize.

GULFSTREAM PARK \$2,500 ON-TRACK BONUS:

Once this contest concludes and the final standings are official, the on-track player at Gulfstream Park that places highest on the leaderboard will receive a \$2,500 cash prize. This On-Track Bonus prize is funded 100% by Gulfstream Park.

To be eligible for an On-Track Bonus prize at Gulfstream Park, a player's entry must have placed all contest wagers via an official Gulfstream Park contest card. This prize is only available to players competing at Gulfstream Park. Players playing through Xpressbet even if they are physically located at Gulfstream Park are not eligible for the Gulfstream Park On-track Bonus prize.

6. PLAYER CARDS FOR ON-TRACK PARTICIPANTS

Each participant that chooses to compete in this contest on-track at either Santa Anita Park or Gulfstream Park on Saturday, March 7, 2020 will be issued an official contest card used for all contest wagers. This card contains the "real money" bankroll of \$2,000. If a player loses his/her card, or the card is not working, the player should immediately report to the registration table at the Eddie Logan Suite at Santa Anita, the registration table at Ten Palms Restaurant at Gulfstream Park, or a contest official, to receive a new card. Santa Anita Park/Los Angeles Turf Club, Inc., 1/ST, The Stronach Group, Gulfstream Park, and Xpressbet are not responsible for any races missed due to a malfunctioning or lost card.

Contestants may not add additional cash to their contest card. Adding additional cash to the bankroll on an official contest card will result in automatic disqualification.

Xpressbet.com Entries:

Upon completion of registration, the \$3,000 Buy-In will be deducted from the player's Xpressbet account. A Contest account will be created and \$2,000 will be deposited into the player's Contest account. All contest wagers must be placed from the Contest account.

7. PLACING WAGERS ON-TRACK AT SANTA ANITA PARK AND GULFSTREAM PARK:

All participants that choose to compete on-track at either Santa Anita Park or Gulfstream Park must place all contest wagers with their contest wagering card through self-service machines. Wagers will not be accepted through mutuel tellers. Players must place all wagers personally, unless pre-approved by a contest official. No person shall directly nor indirectly act as an intermediary, transmitter, or agent in placing wagers for the player, unless authorized by contest officials. All official track rulings will apply to wagers placed in the contest except as otherwise stipulated. The contest will be based on official's placement and mutuels at Santa Anita Park and Gulfstream Park. If a player wagers on a track other than Santa Anita Park or Gulfstream Park for purposes of the contest, the player may be disqualified and any winnings will not count for contest standings.

Xpressbet.com Entries:

On the day of the contest, after completing registration, the player must log in to their Xpressbet account. During login, the player will be prompted to select their Main Xpressbet Account or their Contest account. The Contest wagers must be placed through the Contest account.

8. ADVANCE WAGERING

Advance wagering will not be permitted unless prior approval has been obtained by a contest official. Wagers for each race must be placed after the prior race has been declared official. This rule is designed to maintain an accurate leaderboard.

If a player needs to advance wager for any reason, a player must contact a contest official. The contest official will decide if an advance wager will affect the integrity of the leaderboard. All decisions are final and penalties for violating this rule will be at the sole discretion of contest officials.

9. CASHING OUT THE CARD BALANCE

Players competing at Gulfstream Park or Santa Anita Park will not be permitted to cash out their wagering card until 10 minutes after the results of the final live contest race on Saturday, March 7, 2020 become official. Should a player cash out his/her card before the last live contest race is declared official, that player's entry can be disqualified from any prizes.

Xpressbet.com Entries:

Players competing online will not be able to cash out their account balances until 10 minutes after the results of the final live contest race on Saturday, March 7, 2020 become official. After the contest is official, the funds from the Contest Account will be transferred back to the player's primary Xpressbet account.

10. IRS WITHHOLDING:

Per the tax rules by the U.S. Treasury Department and the Internal Revenue Service.

11. NON-RESIDENTS OF CALIFORNIA:

This section is intended for informational purposes and should not be relied upon as professional tax guidance. Individuals are encouraged to seek professional tax service for information and guidance.

California Revenue and Taxation Code (R&TC) Section 18662 and the related regulations require withholding of California income or franchise taxes from payments and distributions made to non-residents on California source income. This includes prizes and winnings received by non-residents for contests in California.

When the total payments or distributions of California source income to the non-resident is greater than \$1,500 for the calendar year, Santa Anita Park is required to withhold and remit to the Franchise Board at the current withholding rate (7%).

Note certain exemptions apply, most notable being a California resident.

Players may be exempt from withholding. Qualified exemptions can be found on California Form 590. Contestants may download a copy of Form 590, along with instructions, via the links below. Completed forms should be mailed to:

SANTA ANITA PARK
Attn: Accounting Department
285 W. Huntington Dr.
Arcadia, CA 91007

Copies of California Form 590 and instructions may be downloaded here:

Instructions for Form 590: https://www.ftb.ca.gov/forms/2018/18_590ins.pdf

Form 590: <https://www.ftb.ca.gov/forms/misc/590.pdf>

Please note, Santa Anita Park must make all checks for prize winnings payable to the payee identified on the Form 590.

As stated previously, this section is intended for informational purposes and should not be relied upon as professional tax guidance. Individuals are encouraged to seek professional tax service for further information and guidance

12. SCRATCHES

If a horse is scratched after a wager is placed, it is the player's responsibility to change his/her selection prior to the start of the race in order to meet contest parameters. If a late scratch occurs or a horse is declared a 'non-starter' and post time prevents the selection of an alternate horse or bet cancellation, the contestant will not be disqualified for failure to bet the minimum amount and any live tickets bet will be in play.

13. CONTEST STANDINGS:

Contest standings will be based off of each player's bankroll on their official contest entry. Standings will rank all bankrolls based off of dollar value from largest to smallest, with first place being the largest bankroll and last place being the smallest bankroll.

Current standings will be posted after every race, or as soon as the information is available. Standings will be posted at xpressbet.com, and on a designated television channel at Santa Anita Park. For on-track contestants, please inquire at the registration tables at Santa Anita Park or Gulfstream Park for the television channel number.

14. TIES

In a result of a tie between any of the finishing positions, the following will be done with regard to prize distribution:

For Entry Prizes:

If the tie occurs in a place in the standings that will earn an entry prize, the player with the largest dollar amount in total wagers will be declared the winner of the tie and awarded the higher placing in the final official standings, resulting in that player having the first choice (among the tied players) of one (1) prize entry. For example, if two players tie for third place and player #1 has wagered a total of \$3,000 ending with a bankroll of \$8,000 and player #2 has wagered a total of \$4,000 finishing with a bankroll of \$8,000 (based on wagering his/her winnings as well as original bankroll), Player #2 will receive the higher placing and will be able to choose a prize entry before Player #1.

If both players wagered the same amount and finished with the same final bankroll, the player with the highest single race profit will be awarded the higher placing in the final official standings. In the event both players wagered the same amount, finished with the same bankroll, and tied with the largest single race profit, the higher placing will be decided by whoever registered for the contest first.

For Cash Prizes:

If the tie occurs in a place in the standings that will earn a cash prize, then the cash prizes for that tied placing and the subsequent placing will be combined and split evenly among the tied players. For example, if two players finish tied for third place in the final standings, then the cash prize for third place and the cash prize for fourth place will be combined together and then split evenly among the players tied for third place.

15. NHC TOUR MEMBERSHIP REQUIRED TO PARTICIPATE IN THE NHC:

As required by the NTRA: All contest participants must be members of the NHC Tour prior to the start this contest in order to participate in the NHC in Las Vegas. Contest participants may register for the NHC Tour at <https://www.ntra.com/membership/>. NHC Tour members must be at least 21 years of age to participate in the NHC in Las Vegas.

It is solely the responsibility of each contest participant to confirm if they are a current member of the NHC Tour prior to the start of the contest. Santa Anita Park, Gulfstream Park, Xpressbet, 1/ST, and The Stronach Group are not responsible for confirming a contest participant's membership status with the NHC Tour and will not be held accountable in the event a contest participant is not awarded an NHC entry prize as a result of their NHC Tour membership status, or the lack thereof.

16. ELIGIBILITY/DISCLOSURE

Must be 18 years of age or older by March 7, 2020 and have a valid government issued ID to register and participate in this contest.

The following are ineligible to participate in this contest: Contest officials of Santa Anita Park, Xpressbet, Gulfstream Park, and employees of AmTote.

If a player has an ownership or other interest in any horses running in any of the contest races or holds a pari-mutuel license in any jurisdiction, then all involvements and licenses must be fully disclosed to Santa Anita Park contest officials prior to the start of the contest. Failure to disclose any ownership interest or license can result in disqualification. Trainers, owners, or any player with another interest can bet that race, but must bet their horse to WIN in a WPS pool wager or "ON TOP ONLY" when wagering in the exacta or trifecta.

17. TAXES:

Liability for any and all federal, state, and local taxes is solely the responsibility of prize winners.

18. AFFIDAVITS

Affidavits confirming compliance of all the rules of this contest will be required of all participants. All prize winners acknowledge that if they enter this contest under a fraudulent name and/or Social Security number, they will be immediately disqualified from this and all future contests held by 1/ST and The Stronach Group. Positive identification is required of contestants and prize winners. Positive identification is a driver's license with a picture and same address and birth date used on the entry forms, and/or other forms of identification as deemed adequate by contest officials. Contestants also consent to the use of their names, pictures and video images to be used by 1/ST and The Stronach Group without compensation.

19. JUDGING AND DISPUTES:

The management of Santa Anita Park/Los Angeles Turf Club, Inc., Gulfstream Park, and Xpressbet reserve the right to interpret all questions and conditions in regard to this event, without claim for damages or recourse of any kind. All decisions made by contest officials will be final and all questions and definitions not covered explicitly in these rules shall be interpreted by contest officials. Santa Anita Park, Gulfstream Park, and Xpressbet reserve the right to amend these rules at any time.

If for any reason there is a cancellation in racing on Saturday, March 7, 2020 the contest will be based on the races completed during the event. If the cancellation takes place prior to the first race, the contest will be cancelled and all entry fees will be refunded. Contest officials will make an announcement and all decisions are final.

Anyone found to have engaged in or attempted to engage in any act that contest officials believe in their sole and absolute discretion compromises or could compromise the competitive integrity of this contest, including collusion, will be subject to sanctions imposed by Santa Anita Park management. The nature and extent of the sanctions imposed shall be in the sole and absolute discretion of Santa Anita Park management and may include, but shall not be limited to, the following:

- Forfeiture of prize money
- Disqualification from the contest
- Loss of privilege to participate in future Santa Anita handicapping contests